

**Market today: Late-session support***(Phuong Nguyen – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))*

- *The market was still in a state of tension but there was an effort to support the cash flow at weakened times during the session. Supply has not put too much pressure on the market yet.*
- *With this signal, it is likely that the market will continue to be supported and recover to retest the supply around 1,178-point area.*

After the increase of selling pressure in the previous session, the market entered a new session with red hue dominated. Most of the time the market traded below the reference level. Supply pressure in the early afternoon was stronger, causing the index to drop more than 6 points sometimes. However, thanks to the support of some large-cap stocks, notably FPT, VPB and HPG towards the end of the session, the market's decline gradually narrowed. In the end, VN-Index dropped 0.17 points (-0.01%) and closed at 1,172.81 points. Liquidity decreased compared to the previous session, with 739.5 million shares matched on HOSE.

The VN30 gained (+0.26%), closing at 1,168.26 points. The number of stocks falling and gaining were equal with 13 names in each group. The best gainers were: PDR (+3.5%), HPG (+2.9%), FPT (+2.3%), VPB (+1.7%), MWG (+1.2%)... In the opposite direction: SSI (-1.8%), MSN (-1.6%), VHM (-1.4%), VCB (-1.4%), STB (-1.4%).

The highlight was FPT stock with an impressive increase right in the morning session. Besides, the group of Resources also had notable performance with the green color of Coal and Mineral stocks. Real estate group continued to diverge as some stocks' decline still could not cease while HTN, HDC... remained positive throughout the past few sessions, even these stocks increased to their full range during the session. In the morning and early afternoon session, the market was mainly in a state of struggle and the number of losers accounted for the majority. Thanks to the effect of HPG in the afternoon, many stocks gradually regained the balance and recovered at the end of the session.

Foreign investors were net sellers on HOSE with the value of VND 49.72 billion. In which, they sold the most at MSB (-136.04 billion), followed by MSN (-61.87 billion), STB (-52.62 billion), DBC (-40.08 billion), CTG (-32.47 billion)... On the other side, they bought VNM (+87.68 billion), HPG (+68.86 billion), VHM (+47.86 billion), VPB (+47.25 billion), HDB (+47.25 billion)...

*The market dropped slightly with a Star candlestick pattern accompanied by reduced liquidity. In general, the market was still in a state of struggle but there was an effort to support the cash flow at weak times during the session. Supply has not put too much pressure on the market yet. With this signal, it is likely that the market will continue to be supported and recover to retest the supply around 1,178 points. Therefore, investors still need to observe market movements to assess the effort of cash flow. At the moment, it is possible to continue holding stocks with good signals from the accumulation base or buying stocks that retreat to the support base. However, it is still necessary to consider taking profits at stocks that have increased rapidly to the resistance zone or are under selling pressure from the resistance zone to rebalance the portfolio.*

**Analyst Pin-board****GMD – Need more time for the recovery as the macro context does not support***(Quan Cao – [quan.cn@vdsc.com.vn](mailto:quan.cn@vdsc.com.vn))*

*If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.*

**“Late-session support”**

**Technical Analyst Recommendations**

The market dropped slightly with a Star candlestick pattern accompanied by reduced liquidity. In general, the supply has not put too much pressure on the market. It is expected that the market will continue to be supported and recover to retest the supply around 1,178 points. Therefore, Investors can continue to hold stocks with good signals from the accumulation base or watch to buy stocks that retreat to the support base. However, it is still necessary to consider taking profits at stocks that have risen rapidly to the resistance zone or are under great selling pressure from the resistance zone to rebalance the portfolio.



## VIETNAM

Time	Event
03/07/2023	Publication of PMI (Purchasing Managers Index)
17/07/2023	HOSE release updates for VN30 basket
20/07/2023	Expiry date of VN30F2307 futures contract
20/07/2023	Q2/2023 financial statement announcement deadline
30/07/2023	Disclosure deadline for Q2/2023 financial statements (the parent company/Consolidation FS)
30/07/2023	Q2/2023 financial statements publication deadline

## WORLDWIDE

Time	Country	Event
01-03/07/2023	U.S	<b>Publication of PMI (Purchasing Managers Index)</b>
06/07/2023	U.S	FOMC Meeting Minutes
06/07/2023	U.S	JOLTS Job Openings
06/07/2023	U.S	Crude Oil Inventories
07/07/2023	U.S	Unemployment Rate
07/07/2023	U.K	<b>BOE Gov Bailey Speaks</b>
07/07/2023	U.S	Natural Gas Storage
12/07/2023	U.S	CPI m/m, y/y
12/07/2023	U.S	Crude Oil Inventories
13/07/2023	U.K	GDP m/m
13/07/2023	U.S	PPI m/m
13/07/2023	U.S	Natural Gas Storage
14/07/2023	China	Industrial Production y/y
18/07/2023	U.S	Retail Sales m/m
19/07/2023	U.K	CPI y/y
19/07/2023	U.S	Crude Oil Inventories
20/07/2023	U.S	Natural Gas Storage
26/07/2023	U.S	Crude Oil Inventories
27/07/2023	U.S	FOMC Statement
27/07/2023	U.S	Advance GDP q/q
27/07/2023	Europe	Monetary Policy Statement
27/07/2023	U.S	Natural Gas Storage
28/07/2023	Japan	Monetary Policy Statement
28/07/2023	U.S	Core PCE Price Index m/m

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 <sup>th</sup> , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 <sup>nd</sup> , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 <sup>th</sup> , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 <sup>th</sup> , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 <sup>th</sup> , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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